

NOTICE TO THE HOLDERS OF THE

**Sumitomo Mitsui Trust Bank, Limited
acting as trustee on behalf of a specified money trust (*tokutei kinsen shintaku*)
No. 00013725**

**€850,000,000 0.01 per cent. Covered Bonds due 2027 (ISIN: XS2240511076)
€750,000,000 0.277 per cent. Covered Bonds due 2028 (ISIN: XS2395267052)
(together, the Bonds”)**

We refer to the trust deed originally dated 24 September 2020 (as supplemented by the supplemental trust deed dated 8 October 2021, the “**Trust Deed**”) between Sumitomo Mitsui Trust Bank, Limited acting as trustee on behalf of a specified money trust (*tokutei kinsen shintaku*) No. 00013725 (the “**Issuer**”) and BNY Mellon Corporate Trustee Services Limited (in its capacities as the “**Bond Trustee**” and the “**Security Trustee**”, and together, the “**Trustees**”) in respect of the Issuer’s €5,000,000,000 Covered Bond Programme. Capitalised terms used in this notice but not defined shall have the meaning given to them in the Trust Deed.

Amendments

We hereby notify you that the Programme Agreement between the Issuer, the arrangers and the dealers named therein relating to the Programme was further amended and restated on 22 March 2023 to reflect certain legal and market changes agreed between the Issuer, the arrangers and the dealers.

The Bond Trustee:

- (i) has consented to the amendments pursuant to Clause 28.2(a)(i) (*Modification*) of the Trust Deed on the basis that such modifications are not materially prejudicial to the interests of the Bondholders, Receiptholders or Couponholders of any Series; and
- (ii) has directed, authorised and instructed the Security Trustee to consent, and the Security Trustee has consented to the amendments pursuant to Clause 28.2(a)(i) (*Modification*) of the Trust Deed.

No responsibility or liability is or will be accepted by the Trustees in relation to the accuracy or completeness of this notice or any other written or oral information made available to any person receiving this notice or its advisers and any such liability is expressly disclaimed.

Address Details for the Bond Trustee, Security Trustee and Principal Paying Agent

The Issuer has been notified that the address details for each of the Bond Trustee, Security Trustee and Principal Paying Agent are now as follows:

PRINCIPAL PAYING AGENT

The Bank of New York Mellon, London Branch

160 Queen Victoria Street
London EC4V 4LA
United Kingdom

BOND TRUSTEE AND SECURITY TRUSTEE

BNY Mellon Corporate Trustee Services Limited

160 Queen Victoria Street
London EC4V 4LA
United Kingdom

This notice is given by:

Sumitomo Mitsui Trust Bank, Limited
acting as trustee on behalf of a specified money trust
(tokutei kinsen shintaku) No. 00013725

4-1, Marunouchi 1-chome
Chiyoda-ku, Tokyo 100-8233
Japan

Dated 22 March 2023.